



Tuolumne JPA
Serving Schools Since 1980
ALPINE - AMADOR - CALAVERAS - TUOLUMNE

Annual Audit Approval

Tuolumne JPA Agreement SECTION 8., FISCAL YEAR sets the fiscal year as the twelve-month period of time beginning with the first day of July of each year and concluding on the 30th day of June of the following year.

Tuolumne JPA Agreement SECTION 13., ACCOUNT AND RECORDS requires that the board shall make or contract with a Certified Public Accountant to make annual audits of the accounts and records of the Authority.

Tuolumne JPA Bylaw ARTICLE III., MEETINGS OF THE BOARD, D. BUSINESS TO BE TRANSACTED requires that an Annual Financial Audit shall be accepted at the February Quarterly Board Meeting.

Tuolumne JPA Bylaw ARTICLE V., ACCOUNTS AND RECORDS, 3. AUDITS requires that Pursuant to Government Code Sections 6505, the Authority shall either make or contract with a certified public accountant to make an annual fiscal year audit of all accounts and records of the Authority, conforming in all respects with the requirements of that section.

In order to fulfill the requirements of the Tuolumne JPA Agreement and Bylaws, the following process shall be used for the acceptance of annual financial audits:

- 1) The Tuolumne JPA Treasurer and/or Executive Director shall schedule the annual financial audit following the close of the prior fiscal year.
- 2) The auditor shall meet with the Tuolumne JPA Finance Committee to present the results of the annual audit.
- 3) The Tuolumne JPA Finance Committee shall develop a recommendation for acceptance of the annual audit to be presented at the February Quarterly Board Meeting.
- 4) The Tuolumne JPA Board shall accept the annual financial audit at the February Quarterly Board Meeting.

- 1st Reading 2/3/05
- 2nd Reading 5/5/05
- Revised 4/9/2020